

Ridgewood Public Schools
**2019 – 2020 Preliminary
Assumption
Budget
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Mission Statement

The Ridgewood Public Schools, committed to a tradition of excellence and innovation, in partnership with the community, provide a rich and challenging learning environment, enabling students to maximize their unique potential to become lifelong learners and productive, responsible citizens.



Preliminary Assumption Budget 2019-2020

What is a school Budget?

- A budget is a planning tool
- A budget manages risk
- A budget is fiscal responsibility
- A budget is within statutory caps
- A budget is reflection of educational values
- A budget provides our educational programs

Big Picture Topics

- Special Programs
- Health Care Costs
- Staffing
- Security/Technology
- Capital Projects

Maintenance of Buildings & Grounds / Construction

Budgeted \$1.8 Million towards expenditures necessary to continue to maintain buildings and grounds, and renovate spaces in need of repair:

Possible Projects (\$1.3M)

- Renovations of bathrooms at BFMS and GWMS-Estimated \$500,000
- Replace stadium field at RHS –Estimated \$600,000
- District Parking Lot Paving-Estimated-\$70,000
- Renovations to BF Track-Estimated \$130,000

Summer Renovations (\$500K)

- Classroom Renovations, Hallways & Multi-Use Rooms
- Asbestos Abatements

Ridgewood School District

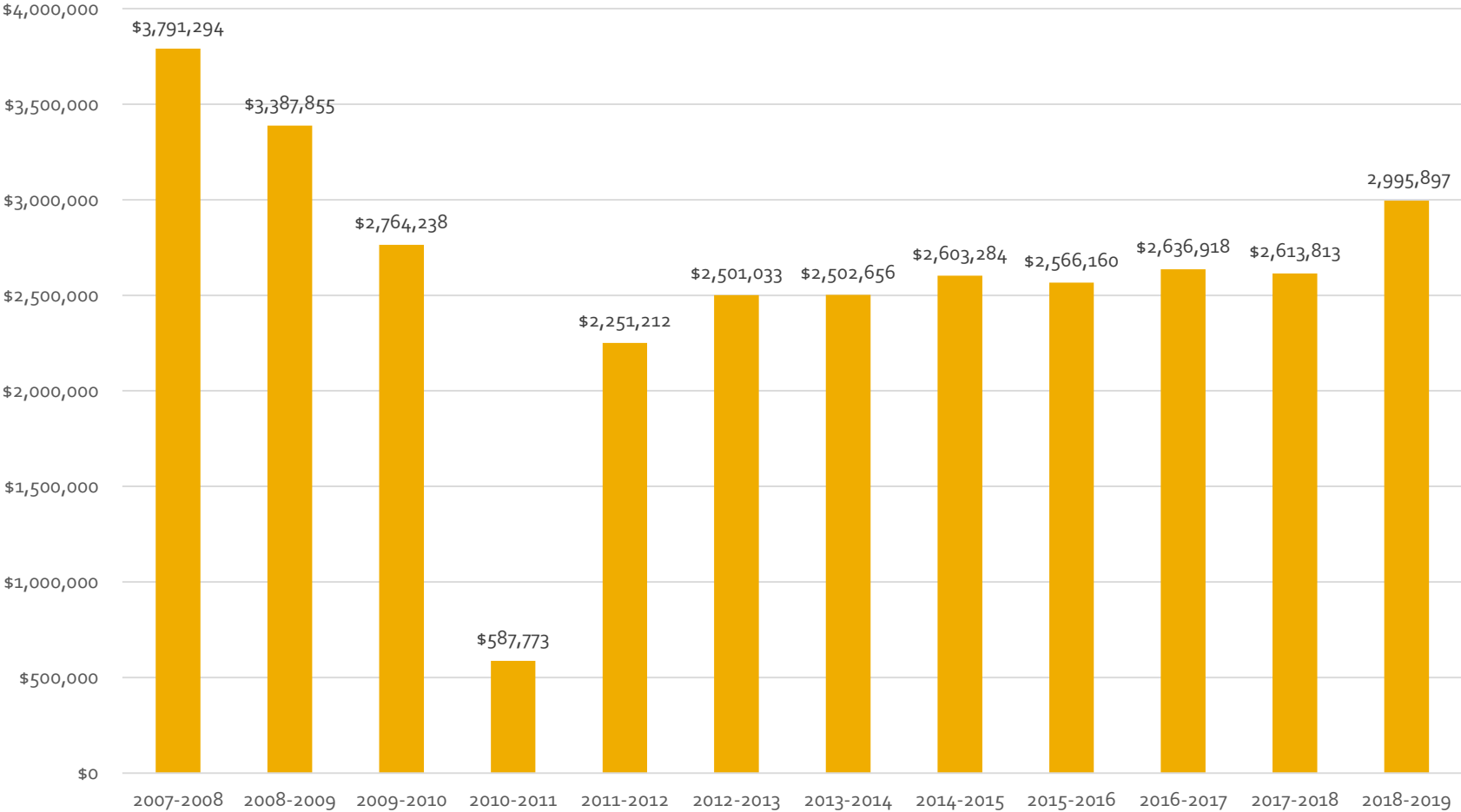
Student Achievements

- 2- National Merit Scholar Semi Finalist
- 2- National Merit Scholar Finalist
- 18- National Merit Scholar Commendation

- 435 -Students took 1012 AP Tests
- 84% -High School Students had a grade of 3 or higher on the AP Tests
- 63- AP Scholars
- 33- AP Scholars with Honors
- 60- AP Scholars with Distinction
- 13-AP National Scholars

- SAT Average Score Ridgewood - 1,267 (M-641; W-626)
- SAT Average Score State – 1,132 (M-567;W-565)
- ACT Average Score Ridgewood – 27.0
- ACT Average Score State – 23.7

History Of State Aid and Debt Service Aid



Anticipated Revenues

REVENUES	FY2019	FY2020	% Change
Tax Levy	94,279,356	96,164,943	2.00%
Misc Revenue(Tuition, Interest, Rentals, Fees, Rebates)	2,322,437	1,820,080	
Community School	1,178,359	1,115,000	
TOTAL LOCAL SOURCES	97,780,152	99,100,023	1.35%
TOTAL STATE SOURCES (Ex Aid & State Aid) *	5,053,774	5,053,774	
*Assumption is that state aid will be the same as 18-19			
TOTAL Grants and Entitlements (ESSA, IDEA, Nonpublic, Donations)	1,467,567	1,467,567	
Reserves (Fund Balance, Capital, Emergency, PY Encumbrances)	2,989,753	2,607,000	
Debt Service	3,685,136	3,138,550	-14.83%
TOTAL OPERATING BUDGET	111,005,295	111,395,827	.35%

Proposed Appropriations

Budget Area	FY19 Projected Actual	FY20 Budgeted	% Change
Regular Ed	32,806,168	34,061,219	3.83%
Special Ed	26,641,663	25,877,710	-2.87%
Benefits	13,980,346	14,793,632	5.82%
Facilities	9,846,529	10,080,327	2.37%
Extracurricular	1,417,951	1,408,071	-.70%
Administration	6,911,204	7,022,341	1.60%
Capital	1,697,787	1,345,837	-20.73%
Other (Student Svcs, Library/Media, Regular Transportation, Curriculum/PD, Basic Skills, Bilingual Ed, Community School)	12,550,944	12,200,573	2.79%
Debt Service	3,685,136	3,138,550	-14.83%
TOTAL	111,005,295	111,395,827	