

Ridgewood Public Schools

2015 - 2016 Preliminary Budget

Daniel Fishbein, Ed.D.
Superintendent of Schools

March 9, 2015

Alfredo Aguilar, Ed. D.
School Business Administrator/Board Secretary

Agenda

- **Summary of FY16 Budget**
- **Budget Supports**
 - Academics
 - Extra-Curricular Activities
 - Maintenance of Buildings & Grounds /Construction
- **Budget Detail**
 - Tax Levy
 - Tax Levy vs Home Assess.
 - Impact on Tax Payers
 - State Aid
 - Revenues
 - Fiscal Efficiencies
- **Questions & answers**



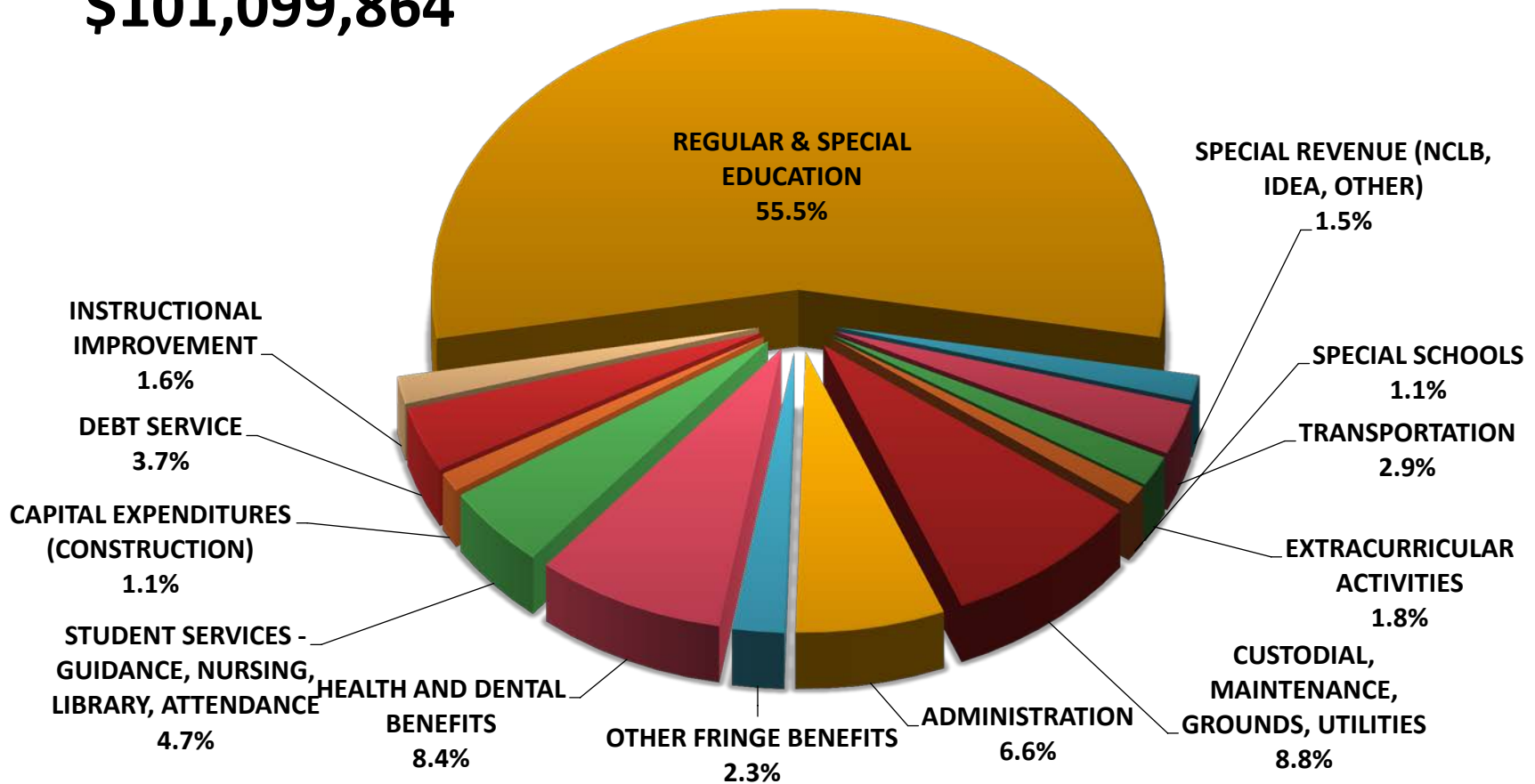
Summary - FY16 Budget

Budget includes district staff, academic offerings, extra curricular activities, and transportation; as well as continuing to maintain and improve district facilities

- **2.00% Local Tax Levy Increase** – Within the current state cap
- **2.04% Overall Levy Increase** – Local Tax Levy + Debt Service Levy
- **\$2,566,160 in State Aid** – down \$37,124 from FY15 (Debt Service Aid).
- **\$1,694,488 Expenditure Increase**

Budget – Breakdown

TOTAL BUDGET
\$101,099,864



Staffing

- Budget adjusted for:
 - Enrollment shifts between grade levels
 - RISE Teacher and Aides
 - 1 FTE School Psychologist
 - 1 FTE LDTC
 - 1 Supervisor of Wellness

Academics – Instructional Technology

■ Technology

\$634,000 for Technology Improvements

- Continued Google Classroom training
- Middle Schools 1:1 Chromebooks
- Replace aging computers & Smartboard projectors
- Continue to maintain infrastructure and hardware to keep up with modern day educational techniques and software requirements
- Equip classrooms with the proper educational tools



Academics – AP Courses & Languages

Maintains current academic offerings:

– 20 AP Courses – Increase of one Course

- American Gov't & Politics
- Art History
- Biology
- Calculus
- Chemistry
- Computer Science
- Language & Literature
- **Language and Composition**
- European History
- French V
- Latin V
- Macro/Micro Economics
- Music Theory
- Psychology
- Physics B
- Spanish V
- Statistics
- Studio Art I/II
- US History I
- US History II

– 5 Languages

- Chinese
- French
- German
- Spanish
- Latin

Academics – New Curriculum & Updates

- 9-12 ELA curriculum writing and materials to support new curriculum
- K-8 Mathematics curriculum writing and materials to support new curriculum
- Various revisions to MS and HS existing courses
- Technology software to support integration into instructional practices

New HS offerings:

- English 11 Language Composition AP
- Innovating through Design Thinking
- Child Development II
- Math Enrichment
- Mobile App Development
- Programming in Python
- Forensics – Honors Level
- Human Geography
- The American Experience

New MS offerings

- Contemporary World Issues
- Film and Literature
- Creating by Design
- Multimedia and Coding

Extra-Curricular

Maintains current extra-curricular offerings:

■ Athletics

- 28 HS Varsity Sports
 - w/JV & Freshman Programs

■ 100+ Activities

Examples:

- Marching Band
- Color Guard
- Mathematics Club
- National Honor Society
- Chinese Club
- Spanish Club

Maintenance of Buildings & Grounds / Construction

Budgeted \$1,600,000 towards expenditures necessary to continue to maintain buildings and grounds, and renovate spaces in despair:

- Summer Room Renovations – Throughout District

Possible Projects

- BFMS Driveway Cut Out
- GWMS Window Replacements
- Ed Center Generator

Maintenance – Room Renovations

Summer Room Renovations

Classrooms, Hallways & Multi-Use Rooms

\$500,000 Budget

- Painting
- Asbestos abatement as needed
- New flooring
- New ceilings & lighting

Budget Detail

Breakdown of Budget

Fund	2014-2015	2015-2016	Difference	% Change
General Current Expense	\$ 91,525,795	\$ 93,579,676	\$ 2,053,881	2.24%
Capital Expenditures	\$ 1,586,895	\$ 1,142,837	\$ (444,058)	(27.98%)
Special Schools	\$ 1,080,536	\$ 1,135,325	\$ 54,789	5.07%
Total General Fund:	\$ 94,193,226	\$ 95,857,838	\$1,664,612	1.76%
Total Special Revenue Fund:	\$ 1,491,365	\$ 1,488,896	\$ (2,469)	(0.165)%
Total Debt Service Fund:	\$ 3,720,785	\$ 3,753,130	\$ 32,345	0.869%
Totals:	\$ 99,405,376	\$ 101,099,864	\$ 1,694,488	1.70%

Tax Levy

The Ridgewood Board of Education elected to move the annual school board elections from April to November, eliminating the annual voter referendum on the proposed general tax levy that is at or below the statutory tax levy cap (currently 2%).

Tax Levy	2014-2015	2015-2016	Difference	% Change
Local Tax Levy	\$86,223,037	\$87,947,498	\$1,724,461	2.00%
Debt Service Levy	<u>\$3,214,082</u>	<u>\$3,316,176</u>	<u>\$102,094</u>	<u>3.18%</u>
Totals:	\$89,437,119	\$91,263,674	\$1,826,555	2.04%

Tax Levy vs. Ave Assessed Value

**Over the Past 38 Years
Average Home Assessed Values
have appreciated 1.5 times faster than the
Average Annual School Local Tax Levy Growth**

School Year	1977	2015	Appreciation / Growth
Average Home Assessed Value	\$ 42,547	\$ 690,662	7.8%
Local Tax Levy	\$ 13,213,404	\$87,947,498	5.2%

Tax Impact

Rate & Impact	Proposed 2.04%
FY16 Rate per \$100 of Valuation:	1.587
Increase over FY15 Rate of 1.559*:	0.028
100,000 Assessed Value	\$28.18
Average Assessed Home \$ 690,662*	\$194.65
Example Home Below	\$178.74



Sold \$ 628,000 on 2/10/2015**

Assessment 2014: \$634,200*

FY14 Taxes: \$15,126*

NOTES:

- Rates rounded.
- Calculations based on 2015 Net Valuation: \$5,733,152,900*
- Tax Impact is for the year.

SOURCE:

* Village of Ridgewood Website,

** www.zillow.com

Revenues - Other

Tax levy and known state aid revenues supports 93.2% of our budget; the other 6.8% comes from the following:

Revenue Account	Description	2014-2015	2015-2016	Change
General Fund				
10-303	Budgeted Fund Balance	\$ 750,000	\$ 750,000	\$ 0
10-307	Capital Reserve Account	\$ 1,500,000	\$ 1,100,000	\$(400,000)
10-1300	Tuition	\$ 700,000	\$ 700,000	\$ 0
10-1410	Transportation Fees from Individuals	\$ 0	\$ 0	\$ 0
10-1910	Rents & Royalties	\$ 300,000	\$ 300,000	\$ 0
10-1XXX	Unrestricted Misc. Revenue, Other Restricted Misc. Revenue & Interest on Capital Reserve Funds	\$ 1,200,000	\$ 1,200,000	\$ 0
10-3131	Extraordinary Aid	\$ 1,376,345	\$ 1,376,345	\$ 0
10-4200	Medicaid Reimbursement	\$ 14,638	\$ 0	\$(14,638)
	Sub-Total:	\$ 5,840,983	\$ 5,426,345	\$(414,638)
Special Revenue				
20-1XXX	Other Revenue from Local Sources	\$ 280,000	\$ 280,000	\$ 0
20-4411-4416	NCLB	\$ 199,796	\$ 199,796	\$ 0
20-4420-4429	IDEA	\$ 1,011,569	\$ 1,006,000	\$(5,569)
	Sub-Total:	\$ 1,491,365	\$ 1,485,796	\$(5,569)
Debt Service				
40-303	Budgeted Fund Balance	\$ 32,625	\$ 0	\$(32,625)
	Total:	\$ 7,364,973	\$ 6,912,141	\$(452,832)

State Aid including Debt Service Aid

Good News: State aid is mostly flat from FY15 - \$37,124 reduction in Debt Service Aid.

Bad News: Still down (32.31)%, or \$(1,225,134) from FY08

Total Loss of Aid since FY08: \$9,941,007

School Year	Amount	Year over Year Change
2015-2016	\$2,566,160	\$(37,124)
2014-2015	\$2,603,284	\$100,628
2013-2014	\$2,502,656	\$ 1,623
2012-2013	\$2,501,033	\$ 249,821
2011-2012	\$2,251,212	\$ 1,663,439
2010-2011	\$587,773	\$ (2,176,465)
2009-2010	\$2,764,238	\$ (623,617)
2008-2009	\$3,387,855	\$ (403,439)
2007-2008	\$3,791,294	

Fiscal Efficiencies

- Outsource custodial, maintenance, transportation, cafeteria services, grounds and fields, trash and recycling removal
- Insurance consortium for liability and workers compensation insurance.
- Joined Statewide consortium to purchase Internet access the three times the speed for \$400 less per month.
- Bid Consortiums for all instructional and office supplies, technology equipment, special education transportation, (region 1) and energy (ACES)
- Providing more in district options for students with special needs in an effort to keep students in district (RISE - preschool through 9th grade, Sail - RHS, SAGE - RHS)
- Reducing energy costs -- solar panels and energy conservation, \$100K/YR savings
- Telecommunications -- reduced costs by switching to VOIP and applying for e-rate credit
- Paperless district saving on paper and staff time

Recap

To recap, the 2015 /2016 budget:

- Provides necessary district staff, academic offerings, extra-curricular activities, and transportation
- Improves upon instruction and meets our contractual obligations
- Addresses safety concerns and responsibly maintains our buildings and grounds
- Stays within the guidelines of the NJ state cap

Questions & Answers

E-mail: budget16@ridgewood.k12.nj.us

Additional presentations at Board of Education meetings

Public Hearing – 7:30pm, Monday, April 27th – 3rd Floor
Ed Center