

Ridgewood Public Schools

2015 - 2016 Preliminary Budget

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Superintendent of Schools

March 23, 2015

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Agenda

- **Summary of FY16 Budget**
- **Budget Supports**
 - Academics
 - Extra-Curricular Activities
 - Maintenance of Buildings & Grounds /Construction
- **Budget Detail**
 - Tax Levy
 - Tax Levy vs Home Assess.
 - Impact on Tax Payers
 - State Aid
 - Revenues
 - Fiscal Efficiencies
- **Questions & answers**



Summary - FY16

Budget

Budget includes district staff, academic offerings, extra curricular activities, and transportation; as well as continuing to maintain and improve district facilities

- **2.00% Local Tax Levy Increase** – Within the current state cap
- **2.04% Overall Levy Increase** – Local Tax Levy + Debt Service Levy
- **Gen Fund State Aid -** \$2,129,206
Extraordinary State Aid – \$1,376,345
\$3,505,551
- **Debt Service State Aid –** \$436,954
- **\$300,000 Revenue Budgeted** - from Emergency Reserve to help offset Health Benefit Costs
- **\$1,694,488 Expenditure Increase**

Projected Revenues

REVENUES	FY 2015	FY 2016 Proposed	% Change
Tax Levy	86,223,037	87,947,497.74	2.00%
Tuition	700,000	700,000	
Rents & Royalties	300,000	300,000	
Misc Revenues	225,000	225,000	
Other Restricted Misc Rev	975,000	1,029,789	
TOTAL LOCAL SOURCES	88,423,037	90,202,287	2.01%
Cat Trans Aid	116,741	116,741	
Extraordinary Aid	1,376,345	1,376,345	
Cat SPED Aid	1,812,959	1,812,959	
Cat Security Aid	86,186	86,186	
Other State Aids	113,320	113,320	
Total STATE SOURCES	3,505,551	3,505,551	0.00%
Medicaid Reimbursement	14,638	-	
Budget Fund Balance	750,000	750,000	
Withdrawal from Emergency Reserve		300,000	
Withdrawal from Cap Res - for Local Share	651,330		
Withdrawal from Cap Res - Excess Cost & Other Cap Proj	848,670	1,100,000	
Total General Fund	94,193,226	95,857,838	1.77%
Total Special Revenue Fund (IDEA, NCLB)	1,491,365	1,488,896	-0.166%
Total Debt Service Fund	3,720,785	3,753,130	0.869%
TOTAL REVENUES	99,405,376	101,099,864	1.705%

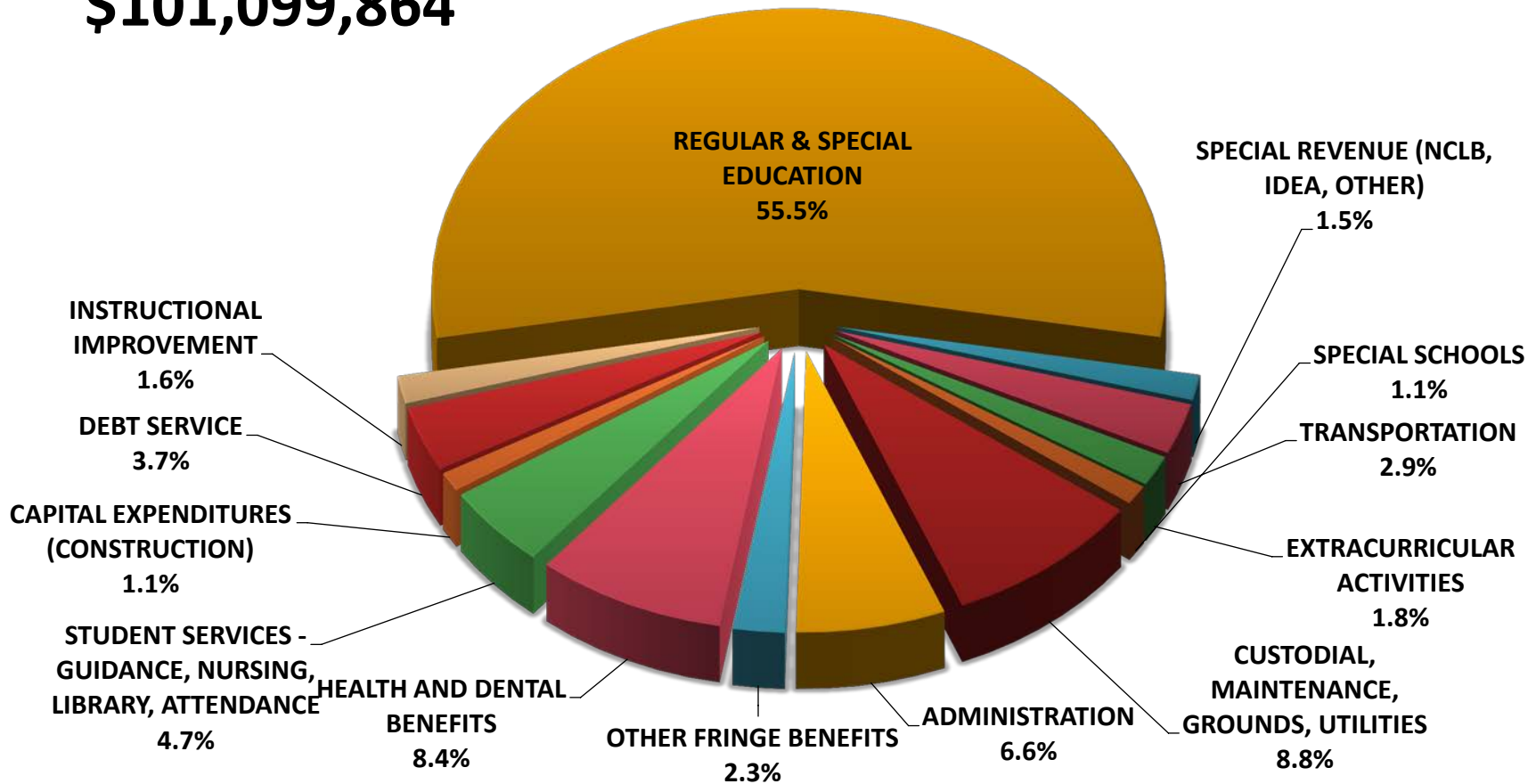
Revenues - Other

Tax levy and known state aid revenues supports 92.9% of our budget; the other 7.1% comes from the following:

Revenue Account	Description	2014-2015	2015-2016	Change	
General Fund					
10-303	Budgeted Fund Balance	\$ 750,000	\$ 750,000	\$ 0	
10-307	Capital Reserve Account	\$ 1,500,000	\$ 1,100,000	\$(400,000)	
	Emergency Reserve		300,000	\$300,000	
10-1300	Tuition	\$ 700,000	\$ 700,000	\$ 0	
10-1410	Transportation Fees from Individuals	\$ 0	\$ 0	\$ 0	
10-1910	Rents & Royalties	\$ 300,000	\$ 300,000	\$ 0	
10-1XXX	Unrestricted Misc. Revenue, Other Restricted Misc. Revenue & Interest on Capital Reserve Funds	\$ 1,200,000	\$ 1,254,789	\$ 54,789	
10-3131	Extraordinary Aid	\$ 1,376,345	\$ 1,376,345	\$ 0	
10-4200	Medicaid Reimbursement	\$ 14,638	\$ 0	\$(14,638)	
	Sub-Total:	\$ 5,840,983	\$ 5,781,134	\$(59,849)	
Special Revenue					
20-1XXX	Other Revenue from Local Sources	\$280,000	\$280,000	\$ 0	
20-4411-4416	NCLB	\$ 199,796	\$ 199,796	\$ 0	
20-4420-4429	IDEA	\$ 1,011,569	\$ 1,006,000	\$ (5,569)	
	Sub-Total:	\$ 1,491,365	\$ 1,485,796	\$ (5,569)	
Debt Service					
40-303	Budgeted Fund Balance	\$ 32,625	\$ 0	\$ (32,625)	
FY16 Preliminary Budget Presentation – 03/23/2015		Total:	\$ 7,364,973	\$ 7,266,930	\$ (98,043)

Budget – Breakdown

TOTAL BUDGET
\$101,099,864



Staffing

- Budget adjusted for:
 - Enrollment shifts between grade levels
 - RISE Teacher and Aides
 - 1 FTE School Psychologist
 - 1 FTE LDTC
 - 1 Supervisor of Wellness

Academics – Instructional Technology

■ Technology

FY 2015	FY2016
\$669,000	\$634,000 Tech Improv
<u>\$845,900</u>	<u>\$943,900</u> Lease Purchase
\$1,514,900	\$1,577,900

- Middle Schools 1:1 Chromebooks
- Replace aging computers & Smartboard projectors
- Continue to maintain infrastructure and hardware to keep up with modern day educational techniques and software requirements
- Equip classrooms with the proper educational tools



Academics – AP Courses & Languages

Maintains current academic offerings:

– 20 AP Courses – Increase of one Course

- American Gov't & Politics
- Art History
- Biology
- Calculus
- Chemistry
- Computer Science
- Language & Literature
- Language and Composition
- European History
- French V
- Latin V
- Macro/Micro Economics
- Music Theory
- Psychology
- Physics B
- Spanish V
- Statistics
- Studio Art I/II
- US History I
- US History II

– 5 Languages

- Chinese
- French
- German
- Spanish
- Latin

Academics – New Curriculum & Updates

- 9-12 ELA curriculum writing and materials to support new curriculum
- K-8 Mathematics curriculum writing and materials to support new curriculum
- Various revisions to MS and HS existing courses
- Technology software to support integration into instructional practices

New HS offerings:

- English 11 Language Composition AP
- Innovating through Design Thinking
- Child Development II
- Math Enrichment
- Mobile App Development
- Programming in Python
- Forensics – Honors Level
- Human Geography
- The American Experience

New MS offerings

- Contemporary World Issues
- Film and Literature
- Creating by Design
- Multimedia and Coding

Extra-Curricular

Maintains current extra-curricular offerings:

■ Athletics

- 28 HS Varsity Sports
 - w/JV & Freshman Programs

■ 100+ Activities

Examples:

- Marching Band
- Color Guard
- Mathematics Club
- National Honor Society
- Chinese Club
- Spanish Club

Maintenance of Buildings & Grounds / Construction

Budgeted \$1,600,000 towards expenditures necessary to continue to maintain buildings and grounds, and renovate spaces in despair:

- Summer Room Renovations – Throughout District

Possible Projects

- BFMS Driveway Cut Out
- BFMS Parking Lot
- GWMS Window Replacements
- Ed Center Generator

Maintenance – Room Renovations

Summer Room Renovations

Classrooms, Hallways & Multi-Use Rooms

\$500,000 Budget

- Painting
- Asbestos abatement as needed
- New flooring
- New ceilings & lighting

Budget Detail

Breakdown of Budget

Fund	2014-2015	2015-2016	Difference	% Change
General Current Expense	\$ 91,525,795	\$ 93,279,676	\$ 1,753,881	1.9%
Emergency Reserve	0	\$300,000	\$300,000	
Capital Expenditures	\$ 1,586,895	\$ 1,142,837	\$ (444,058)	(27.98%)
Special Schools	<u>\$ 1,080,536</u>	<u>\$ 1,135,325</u>	<u>\$ 54,789</u>	<u>5.07%</u>
Total General Fund:	\$ 94,193,226	\$ 95,857,838	\$1,664,612	1.76%
Total Special Revenue Fund:	\$ 1,491,365	\$ 1,488,896	\$ (2,469)	(0.165)%
Total Debt Service Fund:	\$ 3,720,785	\$ 3,753,130	\$ 32,345	0.869%
Totals:	\$ 99,405,376	\$ 101,099,864	\$ 1,694,488	1.70%

Tax Levy

The Ridgewood Board of Education elected to move the annual school board elections from April to November, eliminating the annual voter referendum on the proposed general tax levy that is at or below the statutory tax levy cap (currently 2%).

Tax Levy	2014-2015	2015-2016	Difference	% Change
Local Tax Levy	\$86,223,037	\$87,947,498	\$1,724,461	2.00%
Debt Service Levy	<u>\$3,214,082</u>	<u>\$3,316,176</u>	<u>\$102,094</u>	<u>3.18%</u>
Totals:	\$89,437,119	\$91,263,674	\$1,826,555	2.04%

Tax Levy vs. Ave Assessed Value

**Over the Past 38 Years
Average Home Assessed Values
have appreciated 1.5 times faster than the
Average Annual School Local Tax Levy Growth**

School Year	1977	2015	Appreciation / Growth
Average Home Assessed Value	\$ 42,547	\$ 690,662	7.8%
Local Tax Levy	\$ 13,213,404	\$87,947,498	5.2%

Tax Impact

Rate & Impact	Proposed 2.04%
FY16 Rate per \$100 of Valuation:	1.587
Increase over FY15 Rate of 1.559*:	0.028
100,000 Assessed Value	\$28.18
Average Assessed Home \$ 690,662*	\$194.65
Example Home Below	\$178.74



Sold \$ 628,000 on 2/10/2015**

Assessment 2014: \$634,200*

FY14 Taxes: \$15,126*

NOTES:

- Rates rounded.
- Calculations based on 2015 Net Valuation: \$5,733,152,900*
- Tax Impact is for the year.

SOURCE:

- * Village of Ridgewood Website,
- ** www.zillow.com

State Aid including Debt Service Aid

Good News: State aid is mostly flat from FY15 - \$37,124 reduction in Debt Service Aid.

Bad News: Still down (32.31)%, or \$(1,225,134) from FY08

School Year	Amount	Year over Year Change
2015-2016	\$2,566,160	\$(37,124)
2014-2015	\$2,603,284	\$100,628
2013-2014	\$2,502,656	\$ 1,623
2012-2013	\$2,501,033	\$ 249,821
2011-2012	\$2,251,212	\$ 1,663,439
2010-2011	\$587,773	\$ (2,176,465)
2009-2010	\$2,764,238	\$ (623,617)
2008-2009	\$3,387,855	\$ (403,439)
2007-2008	\$3,791,294	

Current Fiscal Efficiencies

- Outsource custodial, maintenance, transportation, cafeteria services, grounds and fields, trash and recycling removal
- Paperless initiatives saving on paper and staff time
- Insurance consortium for liability and workers compensation insurance.
- Bid Consortiums for all instructional and office supplies, technology equipment, special education transportation, (region 1) and energy (ACES)
- Providing more in district options for students with special needs in an effort to keep students in district (RISE - preschool through 9th grade, Sail - RHS, SAGE - RHS)
- Reducing energy costs -- solar panels and energy conservation, \$100K/YR savings
- Telecommunications -- reduced costs by switching to VOIP and applying for e-rate credit

Planned Fiscal Efficiencies

- Performing phone line audit to convert to digital lines and cancel unused lines
- Exploring additional solar panel installations
- Applied Internet infrastructure projects to E-Rate program to receive possible 40% reimbursements
- Participate in statewide consortium to purchase Internet access the three times the speed for \$400 less per month.

Recap

To recap, the 2015 /2016 budget:

- Provides necessary district staff, academic offerings, extra-curricular activities, and transportation
- Improves upon instruction and meets our contractual obligations
- Addresses safety concerns and responsibly maintains our buildings and grounds
- Stays within the guidelines of the NJ state cap

Questions & Answers

E-mail: budget16@ridgewood.k12.nj.us

Additional presentations at Board of Education meetings

**Public Hearing – 7:30pm, Monday, April 27th – 3rd Floor
Ed Center**